

New Frontiers

Over the next three years (2008-2010), INAFI globally, shall vigorously implement innovative new frontiers program and projects along the following thematic areas;

Microfinance Remittances and Sustainable Development

Food Security and Rural Finance

Social Impact Measurement (SIM) Tool Roll-Out Project

Mainstreaming Gender in Microfinance (WEMAN)

Micro-insurance Pilot Projects

Microfinance and the Millennium Development Goals Projects

With Support from



INAFI - Philippines

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INAFI Philippines Incorporators



Paragon Credit Cooperative



New Rural Bank of San Leonardo, Inc.



Center for Empowerment and Resource Development



PHILRADS

Philippine Relief and Development Services, Inc.



Lagawe Highlands Rural Bank, Inc.



Tambuyog Development Center, Inc.



TACDRUP

Technological Assistance Center for the Development of Rural and Urban Poor



Philippine Rural Reconstruction Movement

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DIALOGUE and Knowledge-Sharing,

CAPACITY Development for Quality Outreach,

INNOVATION,

EXPLORING New Frontiers...

MICROFINANCE,

SOCIAL DEVELOPMENT &

SOCIAL ENTREPRENEURSHIP

The INAFI-Philippines Way



About INAFI

INAFI or the **International Network of Alternative Financial Institutions** was founded in Cuzco, Peru in March 1995. Twenty four representatives of microfinance institutions and NGOs coming from the regions of Africa, Latin America and Asia, all partner organizations of NOVIB, a Dutch NGO, came together to form the INAFI International Network.

Challenged by the increasing number of people living in poverty and globalization of the world economy, the INAFI founding delegates bonded on a common vision, mission and objectives aimed at addressing poverty — by capacitating member-organizations to further improve and develop their packages of products and services and in expanding and scaling up quality outreach.

The INAFI International Secretariat is currently based in Dakar, Senegal. Today INAFI counts 311 member organizations (including networks) from 47 countries. Together they serve over 25 million clients with a combined portfolio of USD 750 million in credit and USD 350 million in savings.

INAFI Philippines Chapter

INAFI, the Philippine Network, was officially established through a founding meeting of 8 members on 7 January 2003, where its officers were elected and the 8 member-organizations became its incorporators. It was officially registered with the Securities and Exchange Commission (SEC) on 14 February 2003.

Before its founding as INAFI Philippines, INAFI - the Philippines country network - facilitated regional exchanges and dialogues, and members participated in regional and global conferences, trainings and activities towards capacity building. Two (2) of the current members participated in the founding assembly in Cuzco, Peru, namely, PRRM and TACDRUP from Davao. PRRM is the current convener of INAFI Philippines.

INAFI Vision

“A world where the poor are empowered and ensured sustainable livelihood with dignity.”

Global Mission

“To provide alternative finance that is pro-poor, holistic, and sustainable.”

Core Values

I - Inclusiveness: INAFI recognizes that microfinance services are tools for social and economic development and advances holistic development approaches that are poverty focused, diversified, and directed towards empowering the poor.

N - Native/Indigenous: INAFI believes that the poor are not homogeneous and their needs vary from geographical, cultural, ethnicity, and tribal environment. The socio-economic and cultural norms and practices of the poor should be valued in undertaking any development initiatives.

A - Alternative: INAFI conceives microfinance services as ‘alternative’ ‘development financing’ where a key feature is its focus on social and human development along with financial and economic development.

F - Facilitating/Enabling: INAFI emphasizes the facilitation of exchange of information and knowledge among practitioners, donors and policy makers to create an enabling and conducive environment for developing effective pro-poor microfinance policies.

I - Innovations: INAFI believes that poor people are capable of taking responsibility for their own development and their potentials need to be explored through engaging them in innovative programs.



INAFI Philippines Programs & Services

1. **CAPACITY BUILDING.** INAFI Philippines is committed to capacity development of network member-organizations and other microfinance practitioners, that manifests in effective governance and efficient systems, responsive packages and quality outreach. INAFI facilitates and conducts training packages, fora, workshops, roundtable discussions, international dialogues and exchange programs at the national and regional levels.

2. **RESEARCH AND DEVELOPMENT.** To contribute to an enhanced knowledge and microfinance practice, INAFI Philippines endeavors to do developmental research on key issues affecting the industry and facilitates regular sharing of information among members and other microfinance practitioners.

3. **ADVOCACY AND COMMUNICATION.** Towards strengthening microfinance policy and practice. INAFI Philippines facilitates roundtable discussions and dialogues to lobby and advocate for policy changes and enhancements. To reach out to a broader number of microfinance practitioners, supporters and donors, INAFI Philippines circulates bulletins, newsletters, primers and other publications.

4. **MEMBER SERVICES.** Taking stock of its best practices and pool of experts internationally, INAFI-Philippines facilitates the institutionalization of support system within the INAFI family globally. It circulates references and best practices to the network members and the industry.

5. **PRODUCT DEVELOPMENT.** INAFI Philippines works toward the development of new and innovative product packages for the needs of its members and its clients. It commits itself to explore new frontiers globally.

6. **GOVERNANCE AND ADMINISTRATION.** INAFI Philippines puts premium on continuously strengthening its Management Information System, Project Management capacity, and knowledge sharing among its members. It actively promotes convergence for common action, member participation in national, regional, and global dialogue that nurtures sharing and understanding.